Index	Number:	
Year:_		

JASPER WILLIAMS HIGH SCHOOL ANNUAL EXAMINATION 2020 YEAR 12 ACCOUNTING ANSWER BOOK

HAND IN THIS ANSWER BOOK TO THE SUPERVISOR BEFORE YOU LEAVE THE EXAMINATION ROOM.

INSTRUCTIONS

- 1. Write all your answers in this Answer Book.
- 2. Write your answer to each question in the appropriate part of this Answer Book.
- 3. Answer all the questions with a blue or black ballpoint pen or ink pen. Do not use red ink. You may use a pencil only for drawing.
- 4. If you use extra sheets of paper, be sure to write clearly the question number(s) being answered and to tie each sheet securely in this **Answer Book** at the appropriate places.
- 5. Before handing in this **Answer Book**, make sure that your **Index Number** is at the top of this page and on any extra sheet(s) of paper you may have used.

Marks Gained:

[10 mar		E TAX	AL FINANCE	PERSO		QUESTI PART A
(1 ma						2.
(1mar	-					3.
(1mar						b)
(1mar						
(1mar		·		- 1399		
[5 mark		AIRS	MENT OF AFI	STATE		PART B
D	D	C	В	A	1.	
(1mark						

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<u> </u>		*				
			with MPRING MR.		<u> </u>	(4 marks)
QUESTIO	N 2	NATURE O	F ACCOUNTIN	G		[5 marks]
QUESTIO PART A			F ACCOUNTIN VIRONMENT O		G	-
	NAT	TURE AND ENV	VIRONMENT O	F ACCOUNTING		[5 marks]
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PART A	NAT	TURE AND ENV	VIRONMENT O	F ACCOUNTING		-
	NAT	TURE AND ENV	VIRONMENT O	F ACCOUNTING		[2 marks]
PART A	NAT	TURE AND ENV	VIRONMENT O	F ACCOUNTING		[2 marks]
PART A	NAT	TURE AND ENV	VIRONMENT O	F ACCOUNTING		[2 marks]
PART A	NAT	TURE AND ENV	VIRONMENT O	F ACCOUNTING	D	[2 marks]
PART A PART B	1.	CONCEPT	B TUAL BASIS OF	F ACCOUNTING	D	[2 marks] . (1 mark) (1 mark)
PART A 2. PART B 1.	1.	CONCEPT	B TUAL BASIS OI	F ACCOUNTING	D	[2 marks] (1 mark) (1 marks) (1 marks)
PART A 2. PART B 1. 2. Situatio	NAT	CONCEPT	B TUAL BASIS OF	F ACCOUNTING	D	[2 marks] (1 mark) (1 mark) (1 marks)

3. Drawback- Monetary Concept

(1 mark)

QU	$\mathbf{E}\mathbf{S}$	$\mathbf{T}\mathbf{I}$	OI	V	3
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FINANCIAL ACCOUNTING AND THE ACCOUNTING PROCESS IRNALS

[23 marks]

PAKI A		JOURNAL	5			[14 marks]
	1.	A	В	С	D	
			4 P 3 - 4 P 3		<u>I</u>	(1 mark)
2.						
				***************************************		(1 mark)
3.						(1 ************************************
		*				
						(1 mark)

4.

a)		Cash Payments Journal								
Date	Particulars	Discount Received \$	Detail	Bank \$	Accounts payable \$	Rent \$	Other Payment			
					۵					
				300						

(6 marks)

a)			General Jou	rnal		
Date	Par	ticulars		Debit (\$)	Credit (\$)
· —						

					(4 marks)
b)			Sales Journa			
Date	Par	ticulars		Debit (\$)	Credit ((\$)
			-			ı
Manuel or						
						
						/-
						(1 marl
•						
PART B		LEDGER A	CCOUNTS			[9 mark
				*		
	1.	A	В	$^{\circ}$ C	D	
						(1 1
•						(1 mar
*						

ı)			nia's Acco		
Date	Particulars	\$	Date	Particulars	\$
		and the second s			
					(2½ mark
<u>)</u>	Th		Vehicle A		
Date	Particulars	\$	Date	Particulars	\$
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·)		Can	ital Accou	nt	(1½ marl
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					 (1 mark
l)		Sal	les Accour	nt	(- 11111)
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)		Dee	pak's Acc	count	(* 111111
Date	Particulars	\$	Date	Particulars	\$
	<u></u>				
				,	
				1	1

QUESTION 4 ACCOUNTING REPORTS PART A FINAL ACCOUNTS OF SOLE TRADER						[20 marks] [12marks]
	1.	A	В	С	D	
2. a)						(1 mark
	Stat	tement of Fina	ncial Performa ended 31 ^{Dece}	ance of KK Cor ember 2018	npany Ltd	
		ior the year	ended 31	\$	\$	\$
Sales					,	

Less Cost	of Goods	Sold				
	4				-	
						٠
		AllAnd				
.,			•			
Add Othe	er Income			*		
					and the state of t	

Less Expense	es		
Selling and I	Distribution Expenses		
Administrati	ve Expenses		
			-
372			
Financial Ex	penses		
	-		
Less Other E	Ynenses	`	
ZOSS OTHER E	apouses		4
	44-5		
b)	Closing I	ournal Entries	(9 marks)
Date	Particulars	ournal Entries Debit (\$)	Credit (\$)

D-4-		ng Journal Entries	
Date	Particulars Particulars	Debit (\$)	Credit (\$)
(i)			
		*	
(ii)			
	, and the state of		<u> </u>

(2 marks)

PART B	ACCOUNTING FOR CLUBS AND SOCIETIES						
	1.	A	В	C	D		
2.						(1 mark)	
	<u>.</u>					(1mark)	
3.							
	S	statement of Fi	inancial Positio as at 30 th Jur		Social Club		
				\$	\$	\$	
Current A	Assets	*					
	tre e or mentional Miles					***************************************	
				`		101000000000000000000000000000000000000	
						<i>b</i>	
Add Fixed	d Assets			1700700000000			
	<u>, </u>						
					:		

***************************************			·				
* 6	4 T 1 1 1 1						
Less Curr	ent Liabil	lities			0		
Net Assets	<u> </u>						

Accumul	lated Fun	ds				
QUESTIO)N 5	ANALYSI F	IS AND INTERI	PRETATION OF	7	(6 marks)
	1.	A	В	C	D	
	2.	Α .	В	С	D	
•						(2 marks)
						(1mark)
***************************************				·		*
**************************************	<u></u>					(2 marks)
a)						
b)				*		(1mark)
				*		(1mark)
						(1mark)

6.

Ratio/Formula(write the formula)	Calculation	Answer
a) Mark up ratio (2019)		
		:1
b) Net Profit Percentage (2018)		
		·
		%
c) Age of Debtors in Days(2019)		
		`
		Days
d) Working Capital In Dollars		
(2019)		
		\$
e) Acid Test Ratio (2019)		
		:1
		س
A T-4-1 F(2010)		
f) Total Expenses ratio (2018)		
		:1
g) Inventory Turnover(times)	The state of the s	
(2019)		
		times
	W.	times
h) Debt Ratio (2018)		
n, Destraits (2010)		
	٠	:1

QUESTION 6

SYSTEMS FOR IMPLEMENTING ACCOUNTING PROCESS

[22 marks]

PART A	ACCOUNTING FOR CREDIT CONTROL				[8 marks]	
	1.	A	В	C	D	
2.						(1 mark)
3.						(1mark)
4.		, Accoun	ts Payable Conti	rol Account		(2 marks)
				7		A. (1.0)
	· · · · · · · · · · · · · · · · · · ·					
				**		
DADT D	ACC	OFINITIAIC E	OP PAYBOLE			(4 marks)
PART B	ACC	OUNTING F	OR PAYROLL	u u		[5 marks]
	1.	A	В	С	D	
	L		<u> </u>			 (1 mark)

2.		
a)		
		(1mark)
		(1mark)
		(1mark)
	•	
	-	(1mark)
PART C	ACCOUNTING FOR INCOMPLETE RECORDS	[9 marks]
		· (1mark)
		(2 marks)

3.		
	· ·	
	4444	-
	·	
•		(3 marks)
4.		
	I .	

THE END