

BA PROVINCIAL FREE BIRD INSTITUTE**ANNUAL EXAMINATION – 2020****YEAR 12: ECONOMICS****ANSWER BOOK**

Index No.: _____

Year: _____

**HAND IN THIS ANSWER BOOK TO THE SUPERVISOR BEFORE
YOU LEAVE THE EXAMINATION ROOM.**

INSTRUCTIONS

1. Write **all** your answer in this **ANSWER BOOK**.
2. Write your answer to each question in the appropriate part of this **ANSWER BOOK**.
3. Answer **ALL** the questions with a ball point **or** ink pen **not** pencil.
4. If you require more paper, ask the supervisor for extra sheets. Tie or staple these inside the **Answer Book** in the appropriate places.
5. Before leaving the examination room, make sure your **NAME** is at top of this page.

**Marks
Gained:**

STRAND 1 INTRODUCTION TO ECONOMICS (8 MARKS)**QUESTION 1 MULTIPLE CHOICE [2 MARKS] [COMPULSORY]**

Circle the *letter* which represents the best answer

1	A	B	C	D
2	A	B	C	D

QUESTION 2 SHORT ANSWER QUESTIONS[6 MARKS] [COMPULSORY]

(a)DEFINITIONS

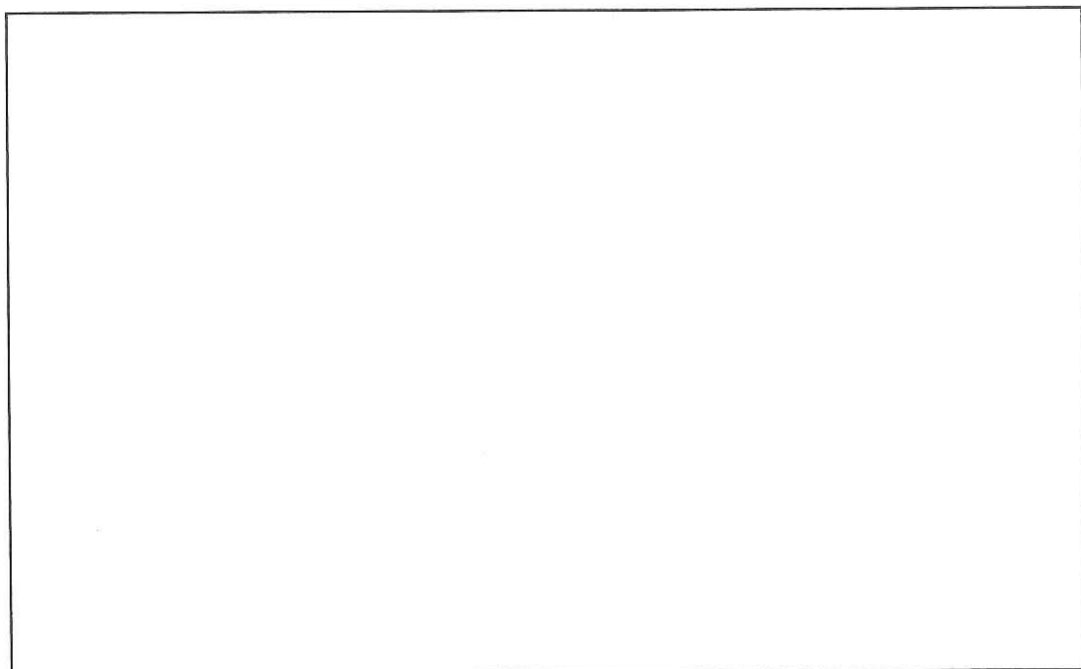
i _____

_____ [1m]

ii _____

_____ [1m]

(b)i



(2m)

ii

[1m]

iii

[1m]

STRAND 2 MICROECONOMICS (26 MARKS)**QUESTION ONE MULTIPLE CHOICE [7 MARKS] [COMPULSORY]**

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D
6	A	B	C	D
7	A	B	C	D

QUESTION 2 SHORT ANSWER QUESTIONS [19 MARKS] [COMPULSORY]

(a) DEFINITIONS (3 MARKS)

i _____

_____ [1m]

ii _____

_____ [1m]

iii _____

_____ [1m]

(b) _____

_____ [2m]

(c)i _____ [1/2m]

ii _____ [1/2m]

iii _____ [1/2m]

vi _____ [1/2m]

v.

[1m]

(d)i

[2m]

ii

[2m]

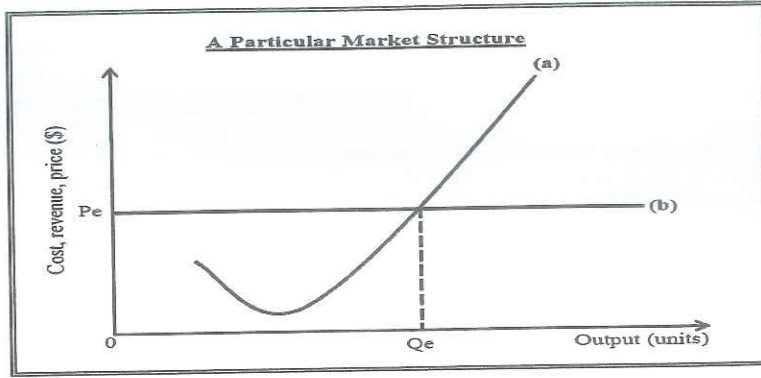
(e)i

[1m]

(ii)

[1m]

(iii)



(1m)

(f)i _____

_____ [1m]

ii _____

_____ [1m]

iii _____

_____ [1m]

STRAND 3 MACROECONOMICS (21 MARKS)

QUESTION 1 MULTIPLE CHOICE [5 MARKS]

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

QUESTION 2 SHORT ANSWER QUESTION [16 MARKS]

(a)i _____

_____ [1m]

ii _____

_____ [1m]

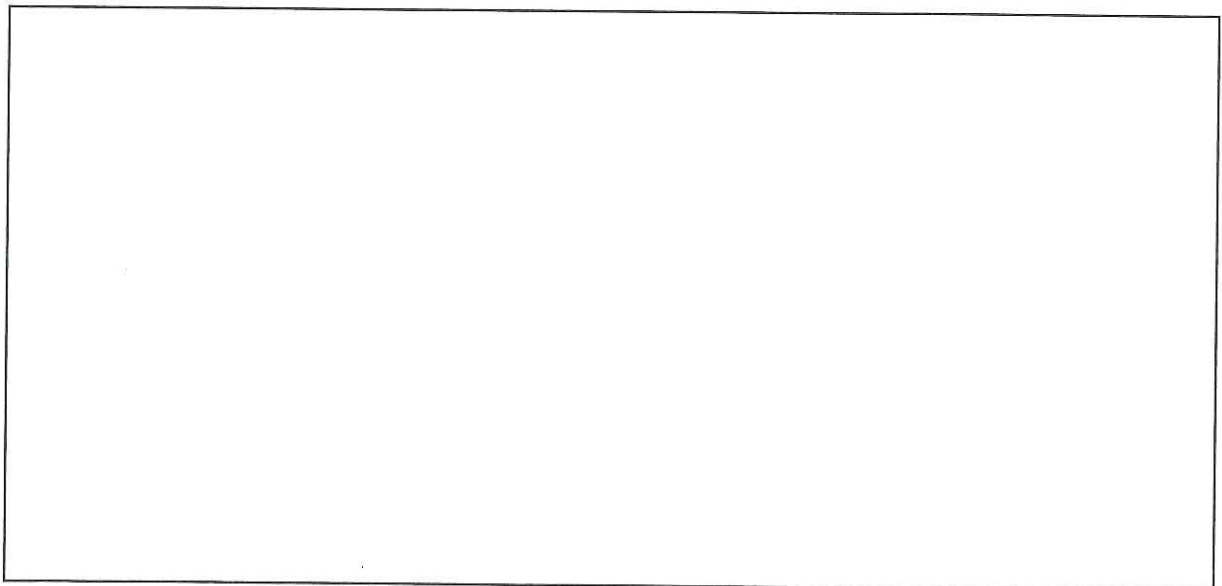
iii _____

_____ [2m]

iv _____

_____ [1m]

(b)i. (2m)



ii. _____

_____ [1m]

iii. _____

_____ [1m]

iv. _____

_____ [1m]

v. _____

_____ [1m]

vi. _____

_____ [1m]

vii. _____

_____ [1m]

(c)i _____

_____ [1m]

ii _____

_____ [1m]

(d) _____

_____ [1m]

STRAND 4 INTERNATIONAL ECONOMICS (14 MARKS)

QUESTION 1 MULTIPLE CHOICE [3 MARKS]

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D

QUESTION 2 SHORT ANSWER QUESTION [16 MARKS]

a. Definitions

i _____

_____ [1m]

ii _____

_____ [1m]

iii _____

_____ [1m]

(b)i

[1m]

ii

[1m]

iii

[1m]

(c).

[1m]

(d)

[1m]

(e)i

[1m]

ii

[2m]

STRAND 5 DEVELOPEMENT ECONOMICS [11 MARKS]

QUESTION ONE MULTIPLE CHOICE [3 MARKS]

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D

QUESTION TWO SHORT ANSWER QUESTION [8 MARKS]

a. _____

_____ [1m]

b.i _____

_____ [1m]

ii _____

_____ [1m]

(c)i _____

_____ [1m]

ii _____

_____ [1m]

iii

[1m]

(d)i

[1m]

ii

[1m]

