

**BA PROVINCIAL FREEBIRD INSTITUTE  
ANNUAL EXAMINATION 2020  
ACCOUNTING  
YEAR 12**

**INDEX NUMBER:** \_\_\_\_\_

**ANSWER BOOKLET**

**MARKS GAINED:**

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**QUESTION 1**

**PERSONAL FINANCE**

**[10 marks]**

**PART A**

**PERSONAL INCOME TAX**

**[5marks]**

1. two categories of taxable fringe benefits

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**(1 mark)**

2. service turnover tax

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**( 1 mark)**

3.

a) capital gains tax

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**(1mark)**

b) capital gain

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**(1 mark)**

c) capital gains tax

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**(1 mark)**

**PART B**

**STATEMENT OF AFFAIRS**

**[5 marks]**



4.

2. type of report

(1 mark)

**PART B**

**CONCEPTUAL BASIS OF ACCOUNTING**

**[3 marks]**

1. accounting concept

(1 mark)

2.

(i) Understandability

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(ii) Comparability

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(2 marks)

**QUESTION 3**

**FINANCIAL ACCOUNTING AND  
THE ACCOUNTING PROCESS**

**[23 marks]**

**PART A**

**JOURNALS**

**(15marks)**

1.

A	B	C	D
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2.

A	B	C	D
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(2 marks)

3.

i)

**Purchases Journal**

**( 2 marks)**

5.

Date	Particulars	Debit	Credit

ii)

**Sales Journal**

**( 2 marks)**

Date	Particulars	Debit	Credit

iii)

**Purchases Returns Journal**

**( 1 mark**

Date	Particulars	Debit	Credit

4.



6.  
General Journal

Date	Particulars	Debit	Credit

(6 Marks)

5. Two advantages

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(2 marks)

**PART C**

**LEDGER ACCOUNTS**

**[8 marks]**

1.

A	B	C	D
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2.

A	B	C	D
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(2 marks)

3.

(i) **Food Suppliers Account** (2 marks)

Date	Particulars	Amount	Date	Particulars	Amount

(ii) **Loan Account** (1 mark)

Date	Particulars	Amount	Date	Particulars	Amount

(iii) **Style Works Company Account** (1 mark)

Date	Particulars	Amount	Date	Particulars	Amount

(iv) **Viti Enterprises Account** (2 marks)

Date	Particulars	Amount	Date	Particulars	Amount



9.


(10 marks)

**PART B**

**ACCOUNTING FOR CLUBS AND SOCIETIES**

**[9 marks]**

1.

A	B	C	D
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(1 mark)

2.

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(1 mark)

