| | | 11. | | | |
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| | | | | | 7 marks) |
| QUESTION 5 A | | | | | |
| PART A | ANALYSING | ACCOUNTIN | G REPORTS | | |
| 1. | | | | | |
| A | В | C | | D | |
| | | | | | |
| 2. | | | | | |
| A | В | С | | D | |
| | | | | | (2 marks) |
| Ratios and percentage | Formula | W | orking | | Answer |
| (i) Net Profit | | | | | |
| percentage (2020) | | | | | |

| (iii) Mark ratio percentage (2019) | | | |
|--|----------------|---|--|
| | | | |
| (iv) Financial Expenses percentage (2019) | | | |
| (v) Debt ratio (2019) | 7 ₅ | * | |
| (vi) Debt to Equity ratio (2019) | | | |
| (vii) Return on Owner's Equity percentage (2020) | | | |
| (viii) Liquid Capital ratio (2020) | | | |
| (ix)Proprietorship ratio (2019) | | | |

| | 1 | 3. | |
|---|-----|-----------------------|-----|
| (x)Working Capital ratio (2019) | | | |
| | | | |
| (xi) Inventory Turnover in days (2019) | | | 9 |
| | e e | | |
| (xii) Accounts Receivable Turnover in months (2020) | | , , , , , | |
| | | 5 a = | (10 |

(18 marks)

QUESTION 6

SYSTEMS FOR IMPLEMENTING ACCOUNTING PROCESS

[22 marks]

PART A

ACCOUNTING FOR CREDIT TRANSACTIONS

(6 marks)

Accounts Receivable Control Account

(4 marks)

| D-4- | D 1 | recounts receive | | And the second of the second | (4 marks) |
|------|-------------|------------------|------|------------------------------|-----------|
| Date | Particulars | Amount | Date | Particulars | Amount |
| | | | | | |
| | | | 20 | | 8 |
| | | 3 | | | |
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| | | | (1 mark) |
|--------|----------------------|------------------------|-----------|
| | | | (1 mark) |
| PART I | 3 | ACCOUNTING FOR PAYROLL | [10 marks |
| 1. | | е | |
| (I) | Normal Pay | | |
| | | | |
| (II) | Time and a half rate | | 2 |
| (III) | Overtime Pay | | |
| | | | |

| (IV) Gross Pay | |
|--|------------|
| | |
| | |
| | (4 - 7 -) |
| | (4 marks) |
| one advantage | |
| | (1 moule) |
| | (1 mark) |
| one compulsory deduction | (1 mark) |
| | |
| one method | (1 mark) |
| | i . |
| responsible for calculating and distributing wages | (1 moule) |
| soponotoro for caroarating and distributing wages | (1 mark) |
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| | (1 mark) |
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(1 mark)

(3 marks)

| | | STOLEN AS AT 31 ST AUGUST \$ | \$ |
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| 1 | | l l | |
| | F | | (3 marks) |
| STATEME | INT OF PROFIT OR L | | (3 marks) 2019 |
| STATEME | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | |
| STATEME | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |
| STATEMI | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |
| STATEMI | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |
| STATEMI | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |
| STATEMI | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |
| STATEMI | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |
| STATEMI | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |
| STATEMI | ENT OF PROFIT OR L | OSS AS AT 31 ST DECEMBER, | 2019 |

THE END