

11.

(7 marks)

QUESTION 5 ANALYSIS AND INTERPRETATION [20 marks]
OF PERIODIC FINANCIAL STATEMENTS

PART A ANALYSING ACCOUNTING REPORTS

1.

A	B	C	D
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2.

A	B	C	D
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(2 marks)

3.

Ratios and percentage	Formula	Working	Answer
(i) Net Profit percentage (2020)			
(ii) Gross profit ration(2019)			

(iii) Mark ratio percentage (2019)			
(iv) Financial Expenses percentage (2019)			
(v) Debt ratio (2019)			
(vi) Debt to Equity ratio (2019)			
(vii) Return on Owner's Equity percentage (2020)			
(viii) Liquid Capital ratio (2020)			
(ix) Proprietorship ratio (2019)			

2.

(i)

(1 mark)

(ii)

(1 mark)

PART B

ACCOUNTING FOR PAYROLL

[10 marks]

1.

(i)

(I) Normal Pay

(II) Time and a half rate

(III) Overtime Pay

(IV) Gross Pay

(4 marks)

(ii) one advantage

(1 mark)

(iii) one compulsory deduction

(1 mark)

(iv) one method

(1 mark)

(v) responsible for calculating and distributing wages

(1 mark)

(vi)

a)

(1 mark)

b)

(1 mark)

1. STATEMENT OF INVENTORY STOLEN AS AT 31ST AUGUST,2020

	\$	\$

(3 marks)

2. STATEMENT OF PROFIT OR LOSS AS AT 31ST DECEMBER, 2019

	\$	\$

(3 marks)

THE END